

**Hendrick Ranch Homeowners' Association**  
**Profit & Loss Budget vs. Actual**  
 October 2019 through September 2020

	<u>Oct '19 - Sep 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
HOA Dues	9,325.00	10,000.00	-675.00
Interest Income	7.45	0.00	7.45
Late Fees	140.00	300.00	-160.00
Maint Reserve	2,750.00	2,800.00	-50.00
Other Income	150.00		
Statement Fee / Sale	125.00	0.00	125.00
Transfer Fee / Sale	100.00	0.00	100.00
<b>Total Income</b>	<u>12,597.45</u>	<u>13,100.00</u>	<u>-502.55</u>
<b>Gross Profit</b>	12,597.45	13,100.00	-502.55
<b>Expense</b>			
Administration Expenses	193.00	400.00	-207.00
Community BBQ Expenses	0.00	200.00	-200.00
Electric	3,819.67	6,000.00	-2,180.33
Insurance	1,025.00	1,025.00	0.00
Irrigation Maintenance	3,899.56	1,500.00	2,399.56
Licenses & Permits	0.00	50.00	-50.00
Miscellaneous Expense	0.00		
Office Supplies	0.00	200.00	-200.00
Professional Services			
Bookkeeping/Professional Svcs	1,080.00	1,000.00	80.00
Tax Preparation	150.00	300.00	-150.00
Professional Services - Other	0.00	0.00	0.00
<b>Total Professional Services</b>	<u>1,230.00</u>	<u>1,300.00</u>	<u>-70.00</u>
Water Contract	1,305.00	1,305.00	0.00
Web-Site	732.00	600.00	132.00
<b>Total Expense</b>	<u>12,204.23</u>	<u>12,580.00</u>	<u>-375.77</u>
<b>Net Ordinary Income</b>	393.22	520.00	-126.78
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Other Income.	<u>2,580.00</u>		
<b>Total Other Income</b>	<u>2,580.00</u>		
<b>Net Other Income</b>	<u>2,580.00</u>	0.00	2,580.00
<b>Net Income</b>	<u><u>2,973.22</u></u>	<u><u>520.00</u></u>	<u><u>2,453.22</u></u>