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10/04/21
Cash Basis

Hendrick Ranch Homeowners' Association
Profit & Loss Budget vs. Actual
October 2020 through September 2021

| | <u>Oct '20 - Sep 21</u> | <u>Budget</u> | <u>\$ Over Budget</u> |
|------------------------------------|-------------------------|----------------------|------------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| HOA Dues | 9,675.00 | 10,000.00 | -325.00 |
| Interest Income | 3.76 | 0.00 | 3.76 |
| Late Fees | 10.00 | 300.00 | -290.00 |
| Maint Reserve | 2,575.00 | 2,800.00 | -225.00 |
| Other Income | 150.00 | 0.00 | 150.00 |
| Statement Fee / Sale | 300.00 | 0.00 | 300.00 |
| Transfer Fee / Sale | 225.00 | 0.00 | 225.00 |
| Total Income | <u>12,938.76</u> | <u>13,100.00</u> | <u>-161.24</u> |
| Gross Profit | 12,938.76 | 13,100.00 | -161.24 |
| Expense | | | |
| Administration Expenses | 198.00 | 400.00 | -202.00 |
| Community BBQ Expenses | 0.00 | 200.00 | -200.00 |
| Electric | 4,057.31 | 6,000.00 | -1,942.69 |
| Insurance | 1,025.00 | 1,025.00 | 0.00 |
| Irrigation Maintenance | 2,960.26 | 1,500.00 | 1,460.26 |
| Licenses & Permits | 0.00 | 50.00 | -50.00 |
| Miscellaneous Expense | 0.00 | 0.00 | 0.00 |
| Office Supplies | 0.00 | 200.00 | -200.00 |
| Professional Services | | | |
| Bookkeeping/Professional Svcs | 900.00 | 1,000.00 | -100.00 |
| Legal Fees | 0.00 | 0.00 | 0.00 |
| Tax Preparation | 150.00 | 300.00 | -150.00 |
| Total Professional Services | <u>1,050.00</u> | <u>1,300.00</u> | <u>-250.00</u> |
| Water Contract | 1,321.50 | 1,305.00 | 16.50 |
| Web-Site | 240.00 | 600.00 | -360.00 |
| Total Expense | <u>10,852.07</u> | <u>12,580.00</u> | <u>-1,727.93</u> |
| Net Ordinary Income | 2,086.69 | 520.00 | 1,566.69 |
| Other Income/Expense | | | |
| Other Income | | | |
| Other Income. | 0.00 | 0.00 | 0.00 |
| Total Other Income | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| Net Other Income | 0.00 | 0.00 | 0.00 |
| Net Income | <u><u>2,086.69</u></u> | <u><u>520.00</u></u> | <u><u>1,566.69</u></u> |