

10:07 AM
 10/03/23
 Cash Basis

Hendrick Ranch Homeowners' Association
Profit & Loss Budget vs. Actual
 October 2022 through September 2023

	<u>Oct '22 - Sep 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
HOA Dues	10,100.00	10,000.00	100.00
Interest Income	61.59	0.00	61.59
Late Fees	475.00	300.00	175.00
Maint Reserve	2,725.00	2,800.00	-75.00
Other Income	325.00	0.00	325.00
Statement Fee / Sale	125.00	300.00	-175.00
Transfer Fee / Sale	100.00	225.00	-125.00
Total Income	<u>13,911.59</u>	<u>13,625.00</u>	<u>286.59</u>
Gross Profit	13,911.59	13,625.00	286.59
Expense			
Administration Expenses	448.72	400.00	48.72
Community BBQ Expenses	0.00	200.00	-200.00
Electric	3,714.16	6,000.00	-2,285.84
Insurance	1,052.00	1,025.00	27.00
Irrigation Maintenance	4,092.38	1,500.00	2,592.38
Licenses & Permits	0.00	50.00	-50.00
Office Supplies	0.00	200.00	-200.00
Professional Services			
Bookkeeping/Professional Svcs	1,040.00	1,000.00	40.00
Tax Preparation	198.00	300.00	-102.00
Total Professional Services	<u>1,238.00</u>	<u>1,300.00</u>	<u>-62.00</u>
Rent	0.00	0.00	0.00
Water Contract	1,359.00	1,350.00	9.00
Web-Site	0.00	600.00	-600.00
Total Expense	<u>11,904.26</u>	<u>12,625.00</u>	<u>-720.74</u>
Net Ordinary Income	<u>2,007.33</u>	<u>1,000.00</u>	<u>1,007.33</u>
Net Income	<u><u>2,007.33</u></u>	<u><u>1,000.00</u></u>	<u><u>1,007.33</u></u>